

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GIORDANO

GIORDANO INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 709)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Giordano International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company is pleased to announce that it accepts HKTVpay as a form of payment in its physical stores in Hong Kong.

HKTVpay is a new mobile payment and e-wallet service by Hong Kong Television Network Limited (Stock Code: 1137) (“**HKTV**”) which allows users to make payments in person at HKTVmall’s O2O stores and other retail partners.

The Company becomes the first external retail partner to accept HKTVpay as a payment method. Furthermore, to celebrate the ongoing cooperation between the Company and HKTV, customers using credit cards linked with their HKTVpay wallets for payment at the Company’s physical stores in Hong Kong will receive an additional 5% Mall Dollar cash rebate into their HKTVmall accounts, which in turn can be used as cash for purchases on HKTVmall.

The Company remains steadfast in digitizing its business and enhancing its e-commerce capabilities to strengthen its business and create further shareholder value. In view of the growing demand in online business, the Board is confident that it can further strengthen its e-business through HKTVmall and other online platforms.

By Order of the Board
LAU Kwok Kuen, Peter
Chairman and Chief Executive

Hong Kong, November 6, 2020

At the date of this announcement, the Board comprises three executive Directors; namely, Dr LAU Kwok Kuen, Peter (Chairman and Chief Executive), Dr CHAN Ka Wai and Mr Mark Alan LOYND; two non-executive Directors; namely, Dr CHENG Chi Kong and Mr CHAN Sai Cheong; and four independent non-executive Directors; namely, Dr Barry John BUTTIFANT, Mr KWONG Ki Chi, Professor WONG Yuk (alias, HUANG Xu) and Dr Alison Elizabeth LLOYD.