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**GIORDANO**  
**GIORDANO INTERNATIONAL LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 709)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Giordano International Limited (the “Company”) announces that on June 9, 2017, the Company granted 8,900,000 share options (the “Share Options”) to certain eligible employees (the “Grantees”) in accordance with the share option scheme of the Company adopted on June 9, 2011 and as amended on May 22, 2012, subject to acceptance by the Grantees. The Share Options entitle the Grantees to subscribe for a total of 8,900,000 new ordinary shares of HK\$0.05 each in the capital of the Company (the “Shares”). Details of the Share Options are set out below:

|   |                           |
|---|---------------------------|
| Date of grant   | : June 9, 2017            |
| Exercise price of Share Options granted   | : HK\$4.05 per Share      |
| Number of Share Options granted   | : 8,900,000 Share Options |
| Closing price of Shares as stated in the daily quotations sheet of the Stock Exchange on the date of grant  | : HK\$4.05 per Share      |
| The average closing price of Shares as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the date of grant | : HK\$4.05 per Share      |

Validity period of the Share Options : Exercisable period for the Share Options granted to the Grantees:

**First** tranche consisting of 2,956,000 Share Options shall be exercisable from the day immediately after the announcement of the Company's 2017 interim results to December 31, 2025, both dates inclusive;

**Second** tranche consisting of 2,956,000 Share Options shall be exercisable from the day immediately after the announcement of the Company's 2017 final results to December 31, 2025, both dates inclusive; and

**Final** tranche (the remaining balance of 2,988,000 Share Options) shall be exercisable from the day immediately after the announcement of the Company's 2018 interim results to December 31, 2025, both dates inclusive.

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board  
**LAU Kwok Kuen, Peter**  
*Chairman and Chief Executive*

Hong Kong, June 9, 2017

*As at the date of this announcement, the Board comprises three executive directors; namely, Dr. LAU Kwok Kuen, Peter (Chairman and Chief Executive), Dr. CHAN Ka Wai and Mr. Mark Alan LOYND; two non-executive directors; namely, Dr. CHENG Chi Kong, Adrian and Mr. CHAN Sai Cheong; and four independent non-executive directors; namely, Dr. Barry John BUTTIFANT, Mr. KWONG Ki Chi, Professor WONG Yuk (alias, HUANG Xu) and Mr. Simon Devilliers RUDOLPH.*