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**GIORDANO**  
**GIORDANO INTERNATIONAL LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 709)**

**CHANGE OF DIRECTORS**

The Board announces that with effect from the conclusion of the board meeting held on March 9, 2017,

- (a) Mr. Ishwar Bhagwandas CHUGANI has stepped down from the position of Executive Director of the Company; and
- (b) Mr. Mark Alan LOYND was appointed as an Executive Director of the Company.

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Directors”) of Giordano International Limited (the “Company”) announces that with effect from the conclusion of the board meeting held on March 9, 2017, Mr. Ishwar Bhagwandas CHUGANI resigned as an Executive Director in order to facilitate the alternation of directors and to devote more time to the management and operation of the group’s business in the Middle East. Mr. CHUGANI shall also continue to act as a member of the Management Committee of the Company.

Mr. CHUGANI has confirmed to the Board that he has no disagreement with the Board and that there are no other matters relating to Mr. CHUGANI’s resignation that need to be brought to the attention of the shareholders of the Company (the “Shareholders”) or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to take this opportunity to express its gratitude to Mr. CHUGANI for his professionalism, diligence and valuable contributions during his tenure of office as Executive Director and looks forward to his continuing input to the Company and its subsidiaries (the “Group”) as a member of the Management Committee of the Company and as managing director of Giordano Middle East FZE.

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board further announces that Mr. Mark Alan LOYND was appointed as an Executive Director with effect from the conclusion of the board meeting held on March 9, 2017.

Biographical details of Mr. LOYND are set out as follows:

Mr. Mark Alan LOYND, aged 38, has been with the Group since September 2013 and is currently the General Counsel, Company Secretary and Group Human Resources Director of the Company. He oversees legal, regulatory, compliance, corporate

governance, human resources and talent development affairs of the Group. Mr. LOYND is a member of the Management Committee of the Company and one of the authorised representatives of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) as well as acting as director and company secretary of various subsidiaries and joint ventures of the Group.

Mr. LOYND was called to the Bar in Hong Kong in 2007 and is a Member of the Chartered Institute of Arbitrators in London, the United Kingdom. He holds a Bachelor of Laws from Aberystwyth University in the United Kingdom as well as a Master of Arts in Arbitration and Alternative Dispute Resolution (with distinction) and a Postgraduate Certificate in Laws, both from the City University of Hong Kong. He possesses over 15 years of experience in handling regulatory and compliance matters for listed companies, mergers and acquisitions, joint ventures and other commercial law affairs, as well as labour and maritime law issues. Mr. LOYND is also the Group’s Head of International Brand Collaborations, responsible for negotiating cross-marketing and business development campaigns with potential partners, especially those based in Europe, as well as the brand manager of the Company’s premium outdoor brand, Lowe Alpine Silvermark.

There is no service contract between Mr. LOYND and the Company regarding his appointment as an Executive Director. Pursuant to a letter of appointment entered into between the Company and Mr. LOYND, Mr. LOYND is not appointed for a specific term. He is subject to retirement for re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years and is eligible for re-election at each annual general meeting of the Company in accordance with the Company’s Bye-Laws. Mr. LOYND will not receive any director’s fee.

As at the date of this announcement, Mr. LOYND has been granted options to subscribe for 6,300,000 shares of the Company. Save as disclosed, he does not have or is not deemed to have any interests in any shares or underlying shares of the Company within the meaning of Part XV of Securities and Futures Ordinance.

Mr. LOYND has not held any directorship in any public listed companies in Hong Kong or overseas in the past three years. Save as disclosed above, he does not have any relationships with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

Save as disclosed above, there is no information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters relating to Mr. LOYND’s appointment that need to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to Mr. LOYND.

By Order of the Board  
**LAU Kwok Kuen, Peter**  
*Chairman and Chief Executive*

Hong Kong, March 9, 2017

*As at the date of this announcement, the Board comprises three executive Directors; namely, Dr. LAU Kwok Kuen, Peter (Chairman and Chief Executive), Dr. CHAN Ka Wai and Mr. Mark Alan LOYND; two non-executive Directors; namely, Dr. CHENG Chi Kong, Adrian and Mr. CHAN Sai Cheong; and four independent non-executive Directors; namely, Dr. Barry John BUTTIFANT, Mr. KWONG Ki Chi, Professor WONG Yuk (alias, HUANG Xu) and Mr. Simon Devilliers RUDOLPH.*