

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GIORDANO

GIORDANO INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 709)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Giordano International Limited (the “Company”) announces that on January 6, 2017, the Company granted 67,480,000 share options (the “Share Options”) to certain eligible participants (the “Grantees”) in accordance with the share option scheme of the Company adopted on June 9, 2011 and as amended on May 22, 2012, subject to acceptance by the Grantees. The Share Options entitle the Grantees to subscribe for a total of 67,480,000 new ordinary shares of HK\$0.05 each in the capital of the Company (the “Shares”). Details of the Share Options are set out below:

Date of grant : January 6, 2017

Exercise price of Share : HK\$4.18 per Share

Options granted

Number of Share Options : 67,480,000 Share Options
granted

Closing price of Shares on : HK\$4.18 per Share
the date of grant

The average closing price of : HK\$4.168 per Share
Shares for the five business
days immediately preceding
the date of grant

Validity period of the Share : Subject to the fulfillment of the vesting conditions set out in
Options the offer letters, if any, the exercisable period for the Share
Options granted to the Grantees:

First tranche consisting of 22,018,000 Share Options shall be exercisable from the day immediately after the announcement of the Company's 2017 interim results to December 31, 2025, both dates inclusive;

Next tranche consisting of 22,018,000 Share Options shall be exercisable from the day immediately after the announcement of the Company's 2017 final results to December 31, 2025, both dates inclusive; and

Final tranche (the remaining balance of 23,444,000 Share Options) shall be exercisable from the day immediately after the announcement of the Company's 2018 interim results to December 31, 2025, both dates inclusive.

Among the 67,480,000 Share Options granted, 6,500,000 Share Options were granted to the Executive Directors of the Company below:

<u>Name</u>	<u>Position</u>	<u>Number of Share Options granted</u>
Dr. CHAN Ka Wai	Executive Director	5,000,000
Mr. Ishwar Bhagwandas CHUGANI	Executive Director	1,500,000

The grant of the Share Options to the above Executive Directors of the Company has been approved by all Independent Non-executive Directors of the Company pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
LAU Kwok Kuen, Peter
Chairman

Hong Kong, January 6, 2017

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Dr. LAU Kwok Kuen, Peter, Mr. Ishwar Bhagwandas CHUGANI and Dr. CHAN Ka Wai;

Non-executive Directors: Dr. CHENG Chi Kong, Adrian and Mr. CHAN Sai Cheong; and Independent Non-executive Directors: Dr. Barry John BUTTIFANT, Mr. KWONG Ki Chi, Professor WONG Yuk (alias, HUANG Xu) and Mr. Simon Devilliers RUDOLPH.